

# Highlights

U.S. crude oil refinery inputs averaged 16.6 million barrels per day during the week ending April 19, 2019, which was 505,000 barrels per day more than the previous week's average. Refineries operated at 90.1% of their operable capacity last week. Gasoline production decreased last week, averaging 9.8 million barrels per day. Distillate fuel production increased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 7.1 million barrels per day last week, up by 1,157,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.6 million barrels per day, 19.6% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 905,000 barrels per day, and distillate fuel imports averaged 245,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 5.5 million barrels from the previous week. At 460.6 million barrels, U.S. crude oil inventories are at the five year average for this time of year. Total motor gasoline inventories decreased by 2.1 million barrels last week and are about 2% below the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories decreased by 0.7 million barrels last week and are about 6% below the five year average for this time of year. Propane/propylene inventories increased by 1.0 million barrels last week and are about 21% above the five year average for this time of year. Total commercial

petroleum inventories increased last week by 8.8 million barrels last week.

Total products supplied over the last four-week period averaged 20.2 million barrels per day, down by 1.0% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.4 million barrels per day, up by 0.9% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the past four weeks, down by 6.7% from the same period last year. Jet fuel product supplied was up 0.7% compared with the same four-week period last year.

The West Texas Intermediate crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price was \$2.841 per gallon on April 22, 2019, \$0.013 higher than last week's price and \$0.043 over a year ago. The national average retail diesel fuel price was \$3.147 per gallon, \$0.029 above last week's price and \$0.014 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/19	4/12/19	4/20/18
Crude Oil Input to Refineries	16,153	15,965	16,881
Refinery Capacity Utilization (Percent)	87.9	87.0	92.4
Motor Gasoline Production	9,920	9,889	10,089
Distillate Fuel Oil Production	4,949	4,914	5,086

See Table 2.

## Stocks (Million Barrels)

	4/19/19	4/12/19	4/20/18 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	460.6	455.2	429.7
Motor Gasoline <sup>3</sup>	225.8	228.0	236.8
Distillate Fuel Oil <sup>3</sup>	127.0	127.7	122.7
All Other Oils	431.1	425.0	393.1
Crude Oil in SPR	649.1	649.1	664.7
Total	1,893.7	1,884.9	1,847.1

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/19	4/12/19	4/20/18
Crude Oil	4,087	3,884	6,372
Petroleum Products	-2,806	-2,876	-3,061
Total	1,282	1,008	3,311

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/19	4/12/19	4/20/18
Motor Gasoline	9,442	9,370	9,354
Distillate Fuel Oil	3,771	3,876	4,041
All Other Products	6,952	6,838	6,971
Total	20,164	20,084	20,366

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/19/19	4/12/19	4/20/18
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	—	63.86	68.26
Conv. Regular Gasoline - NYH	—	2.047	2.067
No. 2 Heating Oil - NYH	—	2.043	2.086
Ultra-Low Sulfur Diesel Fuel - NYH	—	2.067	2.126
Propane - Mont Belvieu	—	0.668	0.828

	Retail Prices		
	4/22/19	4/15/19	4/23/18
Motor Gasoline - Regular	2.841	2.828	2.798
Motor Gasoline - Midgrade	3.221	3.198	3.075
Motor Gasoline - Premium	3.474	3.449	3.310
On-Highway Diesel Fuel	3.147	3.118	3.133

See Table 10,11,12,14.

Data for the week ending April 5 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.